

**CITY OF DEER PARK
(TAX YEAR) 2020 PROPERTY TAX RATE NOTICE**

Schedule A - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

General Fund	\$ 41,688,310	<i>Based on fiscal year forecast in the proposed budget for next fiscal year</i>
Debt Service Fund	\$ 6,385,323	<i>Based on fiscal year forecast in the proposed budget for next fiscal year</i>

Estimated Fund Balance:

	<u>General</u>	<u>Debt Service</u>	
Fund Balance at 10/1/19	\$ 41,670,098	\$ 5,766,586	<i>From Balance Sheet in Incode (balance at 9/30/2019)</i>
Est. Total FY2020 Revenue	44,628,655	5,856,708	<i>From FY2020 forecast estimated in FY2020-2021 proposed budget</i>
Est. Use of Prior Year Revenue	-	-	<i>From FY2020 forecast estimated in FY2020-2021 proposed budget</i>
Est. Total FY2020 Expenditures	(44,610,443)	(5,295,741)	<i>From FY2020 forecast estimated in FY2020-2021 proposed budget</i>
Proceeds from Refunding/Premium	-	4,971,083	<i>From Incode report current year (not included in budget estimate)</i>
Payment to Escrow	-	(4,913,313)	<i>From Incode report current year (not included in budget estimate)</i>
Estimated Fund Balance	<u>\$ 41,688,310</u>	<u>\$ 6,385,323</u>	<i>Estimated Fund Balance at 9/30/20</i>

Schedule B - 2021 Debt Service

(Debt service for the "tax year" (2020) to be paid from Property Taxes)

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<u>Description of Debt</u>	<u>Principal Paid From Property Taxes</u>	<u>Interest Paid From Property Taxes</u>	<u>Other Amounts To Be Paid</u>	<u>Total Debt Service Payment</u>	
2010 Certificates of Obligation	\$ -	\$ -	\$ -	\$ -	<i>FY2021 debt service on the</i>
2010 GO & GO Refunding Bonds	390,000	7,800	-	397,800	<i>current outstanding debt</i>
2011 Certificates of Obligation	59,500	31,325	-	90,825	
2011 GO Refunding Bonds	101,500	7,403	-	108,903	
2012 Certificates of Obligation	98,000	35,158	-	133,158	
2012 GO Refunding Bonds	650,000	47,450	-	697,450	
2013 Certificates of Obligation	85,750	71,514	-	157,264	
2014 Certificates of Obligation	91,000	66,701	-	157,701	
2014 GO Bonds	45,000	27,350	-	72,350	
2014 GO Refunding Bonds	90,005	15,253	-	105,258	
2015 Certificates of Obligation	735,000	106,425	-	841,425	
2015-A Certificates of Obligation	91,000	64,444	-	155,444	
2016 Certificates of Obligation	690,000	62,964	-	752,964	*
2016 Ltd Tax Refunding Bonds	520,000	160,125	-	680,125	
2016-A Certificates of Obligation	66,500	70,219	-	136,719	
2017 Certificates of Obligation	435,000	29,815	-	464,815	*
2017-A Certificates of Obligation	66,500	46,567	-	113,067	
2018 Certificates of Obligation	63,000	74,114	-	137,114	
2019 Certificates of Obligation	49,000	56,070	-	105,070	
2019 Ltd Tax Refunding Bonds	<u>385,000</u>	<u>197,575</u>	<u>-</u>	<u>582,575</u>	
Total Debt	\$ 4,711,755	\$ 1,178,272	\$ -	\$ 5,890,027	

(Tax Year 2020 = FY2021)

Total required for 2020 debt service	\$ 5,890,027	<i>Total FY2021 debt service</i>
- Amount (if any) paid from Schedule A	\$ -	<i>Zero</i>
- Amount (if any) paid from other resources	\$ 1,217,779	<i>* DPCDC transfer</i>
- Excess collections last year	\$ 285,318	<i>Zero</i>
= Total to be paid from taxes	\$ 4,386,930	<i>Calculated total</i>
* Estimated Collection Rate	100.50	<i>Zero</i>
= Total debt levy (adjusted for excess debt collections and collection rate)	\$ 4,365,104	<i>Calculated total</i>