

## Deer Park Community Development Corporation

### Quarterly Report: October 1, 2015 – December 31, 2015

#### **Meetings Conducted**

October 26, 2015 Regular Meeting. Board actions included the following:

- Conducted a public hearing on Deer Park Community Development Corporation projects.
- Approved minutes of joint workshop with the Deer Park City Council on July 30, 2015.
- Approved minutes of organizational meeting on August 17, 2015.
- Approved minutes of special meeting on September 21, 2015.
- Approved agreement with the City of Deer Park regarding the construction of improvements.
- Received a presentation and discussed issues relating to a schedule of events for the proposed sale of certificates of obligation for the construction of DPCDC improvements.
- Approved a recommendation that the Deer Park City Council approve a Notice of Intention to issue certificates of obligation for the construction of DPCDC improvements.
- Appointed Community Development Corporation Directors to ad-hock committees.

December 14, 2015 Special Meeting. Board actions included the following:

- Consideration of selection committee's selection of an architectural firm for architectural services for Deer Park Community Development Corporation (DPCDC) projects and made a recommendation to City Council to authorize contract negotiations with the selected firm (Half Associates, Inc.).

#### **Project Report**

Projects are not yet underway.

#### **Financial**

##### Revenues:

December 2015 Sales & Use Tax Revenues: \$257,773.40

Expenditures: \$400.00 user fee paid to the IRS for filing Form 8940 – Request for Miscellaneous Determination – to request exemption from Form 990 filing requirements